

# Benefit Summary

*for Guardian Universal Life:*

## **Individual Elections:**

- **You** may elect **any** benefit amount in a \$1,000 increment, starting as low as **\$10,000** (to a maximum of \$1,000,000).
- A spouse is eligible for **up to 50% of the employee's amount to a maximum of \$250,000.**
- **Dependent child(ren)** age six months to 23 (or 25 if a full-time student) are eligible for **10% of the employee's amount to a maximum of \$10,000**; age 14 days to six months are eligible for **\$500**; birth to 14 days are not eligible for benefits.

## **Plan Features:**

- **Accelerated Life:** Up to 50% of the death benefit if terminally ill (with a min. of \$10,000 and a max. of \$100,000).
- **Disability Waiver of Charges to age 60:** If you become totally and permanently disabled prior to age 60, Guardian will waive the employee's monthly administrative charges and monthly cost of insurance charges, but not beyond age 70. This excludes the cost for any additional benefit riders. It is also subject to the periodic submission of evidence of total and permanent disability.
- **Accidental Death:** You may elect additional coverage (to a maximum of two times the insurance amount), which provides protection in the event of an accidental death. (Non-occupational only)
- **Portability:** GUL has portability built into the certificate, providing **you** with truly permanent protection at no extra cost. Employees can take the coverage with them if they retire or change jobs. Guardian will simply bill them at home.
- **Accessible Funds:** Various life events may create a need to access money. College funding, the down payment on a home, a supplement to retirement income or an emergency are just a few examples. Employees have easy access to their money through partial withdrawals or loans.
- **Conversion for Dependents:** The spouse and child riders can be converted to individual whole life insurance policies upon termination of the dependent's coverage.



**GUARDIAN®**

Issued by: Guardian Insurance and Annuity Company, Inc. ("GIAC") 7 Hanover Square, New York, NY 10004

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## Important Information About Guardian's Universal Life (GUL)

GUL is issued by The Guardian Insurance & Annuity Company, Inc. (GIAC), a Delaware corporation whose principal place of business is 7 Hanover Square, New York, NY 10004. GIAC is a wholly owned subsidiary of The Guardian Life Insurance Company of America, New York, NY.

If the age or any other relevant factor of the insured has been misstated, GIAC will use the true facts in determining whether insurance is in force under the terms of the certificate and in what amounts.

The group policy or individual certificate cannot be contested after it, or any rider or amendment subsequently added to it, has been in force for a period of two years.

GIAC's liability is limited if an insured's death occurs due to an injury or sickness and before an employee completes a specific waiting period on a full-time basis without missing a workday due to that injury or sickness.

### ■ **Suicide**

GIAC's liability is limited should the insured commit suicide, whether sane or insane, within two years from the certificate date or within two years of any increase in benefits.

### ■ **Accidental Death**

We pay no accidental death benefits for an insured where death or dismemberment occurs: while driving an automobile legally intoxicated; while voluntarily using a non-prescription controlled substance; through intentional self-injury; while participating in a civil disorder or committing a felony; while the member of a flight crew or a trainee in an aircraft; by declared or undeclared war or act of war or armed aggression; while a member of any armed force; or as the result of disease or bodily infirmity.

**[www.glic.com](http://www.glic.com)**

This handout is for illustrative purposes. You will receive benefit booklets. If there is a discrepancy between this handout and your benefit booklet, the benefit booklet prevails.



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